

**ASSIGNMENT AND ASSUMPTION
OF DECLARANT RIGHTS AND OBLIGATIONS
FOR THE MEADOWS PHASE 3**

THIS ASSIGNMENT AND ASSUMPTION OF DECLARANT RIGHTS AND OBLIGATIONS FOR THE MEADOWS PHASE 3 (this “Assignment and Assumption”) is entered into as of February 9, 2024, by D.R. Horton, Inc., a Delaware corporation (“Declarant”), and The Meadows Phase 3 Homeowners Association, Inc., a Tennessee nonprofit corporation (the “Association”).

WHEREAS, Declarant was appointed “Declarant” under the Declaration of Covenants, Conditions, and Restrictions for The Meadows Phase 3 dated January 28, 2022, of record in Roll 1088, Image 2734, in the Register’s Office for Washington County, Tennessee (the “Declaration”);

WHEREAS, pursuant to Section 1.2 of the Declaration, the “Appointment Period” terminates upon the earliest to occur of the following: (a) the date which is the twenty-fifth (25th) anniversary of the date of recordation of the Declaration; (b) the date one hundred percent (100%) of the “Lots” have been conveyed to “Owners” other than Declarant; or (c) the date Declarant assigns all of its rights, powers, easements, and privileges, and delegates its obligations, under the Declaration to the Association; and

WHEREAS, Declarant has conveyed one hundred percent (100%) of the Lots Declarant owns in The Meadows Phase 3 to other Owners.

NOW, THEREFORE, to the extent the Appointment Period has not already terminated, Declarant, in accordance with Section 5.2 of the Declaration, hereby assigns all of its rights, powers, easements, and privileges as Declarant under the Declaration, and hereby delegates its obligations, liabilities, and responsibilities as Declarant under the Declaration, to the Association, and the Association hereby accepts the foregoing assignment and hereby assumes the foregoing obligations, liabilities, and responsibilities.

IN WITNESS WHEREOF, the undersigned have caused this Assignment and Assumption to be duly executed as of the date first set forth above.

DECLARANT:

ASSOCIATION:

D.R. Horton, Inc.

The Meadows Phase 3 Homeowners
Association, Inc.

By: *Barak Saltzman*
Barak R. Saltzman, Vice President

By: *Ean Moffett*
Ean Moffett, President